

## AL ANWAR HOLDINGS SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2017

		Group		Parent Company	
	Note	2017 RO'000	2016 RO'000	2017 RO'000	2016 RO'000
<b>Operating activities</b>					
Profit before tax		6,807	5,898	6,421	3,313
<b>Adjustments for:</b>					
Finance charge		691	148	691	148
Interest income	5	(365)	(278)	-	(13)
Depreciation on property and equipment	10	50	49	13	15
Amortisation of intangible assets		2	77	-	-
Share of results of associates	13(b)	(1,367)	(1,337)	-	-
Liabilities no longer payable written back	6	(269)	(1,544)	-	-
Realised (gain) / loss on sale of investments – net	5	(216)	66	(342)	(54)
Profit on sale of subsidiary	5	(198)	-	(897)	-
Recovery of investment in Addax Bank B.S.C. (c)	5	(1,284)	-	(1,284)	-
Unrealised gain on financial assets at fair value through profit or loss - net	5	(3,004)	(2,482)	(2,542)	(2,433)
Fair value gain on revaluation of remaining shareholding in Falcon Insurance Company SAOC	5	(313)	-	(1,383)	-
Dividend income	5	(1,130)	(732)	(941)	(501)
Dividend income from subsidiaries and associates	5	-	-	(649)	(1,171)
Employees' end of services benefits	20	41	47	13	14
<b>Operating loss before changes in operating assets and liabilities and payment of income tax and end of service benefits</b>		<b>(555)</b>	<b>(88)</b>	<b>(900)</b>	<b>(682)</b>
Net movement in trade and other receivables		(419)	180	(231)	124
Net movement in trade and other payables		(186)	(333)	39	16
Net movement in insurance funds		228	150	-	-
<b>Cash used in operating activities</b>		<b>(932)</b>	<b>(91)</b>	<b>(1,092)</b>	<b>(542)</b>
Employees' end of service benefits paid	20	(27)	-	(24)	-
Income tax paid	8(b)	(269)	(97)	-	(8)
<b>Net cash used in operating activities</b>		<b>(1,228)</b>	<b>(188)</b>	<b>(1,116)</b>	<b>(550)</b>
<b>Investing activities</b>					
Purchase of property and equipment	10	(1,995)	(56)	(1,949)	(5)
Proceeds from disposal of investments		5,671	1,665	4,607	760
Dividend reinvested by portfolio managers		(81)	(105)	-	-
Withdrawal of funds from investments portfolio managers		400	750	-	-
Proceeds from disposal of property and equipment		3	-	-	-
Purchase of intangible assets		(127)	(4)	-	-
Placement of deposits - net		1,126	(1,226)	-	-
Purchase of investments		(10,458)	(14,874)	(8,131)	(14,208)
Interest income		233	358	-	13
Dividend received - others		1,420	732	1,280	501
Dividend received from associates		-	845	-	827
Proceeds from sale of subsidiary		1,981	-	2,432	-
Amount recovered from investment		913	-	913	-
<b>Net cash used in investing activities</b>		<b>(914)</b>	<b>(11,915)</b>	<b>(848)</b>	<b>(12,112)</b>
<b>Financing activities</b>					
Proceeds from term loans		21,300	12,200	21,300	12,200
Repayment of term loans		(17,084)	(2,100)	(17,084)	(2,100)
Dividend paid to the equity holders of the Parent Company		(1,814)	(1,462)	(1,501)	(1,305)
Finance charges		(691)	(148)	(691)	(148)
Bank overdraft - net		(34)	34	(34)	34
<b>Net cash generated from financing activities</b>		<b>1,677</b>	<b>8,524</b>	<b>1,990</b>	<b>8,681</b>
<b>Net change in cash and cash equivalents</b>		<b>(465)</b>	<b>(3,579)</b>	<b>26</b>	<b>(3,981)</b>
Cash and cash equivalents at the beginning of the year		834	4,413	341	4,322
<b>Cash and cash equivalents at the end of the year</b>		<b>369</b>	<b>834</b>	<b>367</b>	<b>341</b>

The notes on pages 11 to 46 form an integral part of these Parent Company and consolidated financial statements.

Independent auditor's report - pages 1-5.