

**Unaudited condensed interim consolidated statement of
Cash Flows for the Three Months ended**

	RO '000
Jun-17	Jun-16
2017	2016
OPERATING ACTIVITIES	
Net Profit/(loss) for the year before tax	525
Adjustment for:	4,584
Finance Charges	202
Interest Income	149
Depreciation on property and equipment	-
Amortization of intangible assets	(98)
Share of Profits	1
(income) / Loss on sale of Investment	13
Impairment / (fair value gain) in investment	-
Recovery on Legal case of Addax bank	1
Dividend received	-
Employees end of services benefits	(364)
Foreign exchange (gain) loss on investment in foreign currency	(303)
Loss/ (profit) on disposal of property and equipment	28
	(342)
	(562)
	(3,300)
	-
	(374)
	(1)
	(7)
	3
	10
	(4)
	3
	1
	-
Operating profit before changes in operating assets and liabilities	(171)
	336
Net movement in bank deposits	-
Net movement in Insurance and other receivables	1,530
Net movement in Claims and other payables	1,774
Net movement in insurance funds	(131)
	(148)
	(491)
	-
	(367)
Cash flow from operating activities	1,455
	877
Employee end of service benefits paid	-
Income Tax paid	-
	-
Net cash flows from operating activities	1,455
	877
INVESTING ACTIVITIES	
Purchase of property and equipment	(1)
Proceeds from sale of investments	(56)
Proceeds from sale of property and equipment	717
Purchase of investments	(1)
Interest Received	(4,938)
Dividend Received	-
	(6,315)
	-
	98
	-
	6
Cash flows from investing activities	(4,223)
	(1,279)
Cash Flow from Financing Activities	
Term Loan Received	6,000
Term Loan (Re-paid)	8,500
Dividend paid	(1,180)
Dividend paid to Minority Shareholders	-
Finance Charges	-
Short term bank borrowings-net	-
	(1,501)
	(313)
	(149)
	(314)
Net Cash from (used in) financing activities	4,618
	3,523
Net change in cash and cash equivalents	1,850
	3,121
Cash and cash equivalents at the beginning of the year	369
	835
Cash and cash equivalents at the end of the year	2,219
	3,956