

AL ANWAR HOLDINGS SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2016

		Group		Parent Company	
	Note	2016 RO'000	2015 RO'000	2016 RO'000	2015 RO'000
Operating activities					
Profit before tax		5,898	5,165	3,313	6,066
Adjustments for:					
Finance charge		148	166	148	166
Interest income	5	(278)	(268)	(13)	(23)
Depreciation on property and equipment	10	49	48	15	19
Amortisation of intangible assets	12	77	101	-	-
Share of results of associates	15(b)	(1,337)	(1,985)	-	-
Provision for impairment against receivables	20(a)	-	71	-	-
Liabilities no longer payable written back	6	(1,544)	(636)	-	-
Realised gain on investments	5	66	(1,798)	(54)	(4,963)
Unrealised gain on re-measurement at fair value	5	(2,482)	(355)	(2,433)	(662)
Dividend income		(732)	(648)	(501)	(396)
Dividend income from subsidiaries and associates		-	-	(1,171)	(913)
Employees' end of services benefits	25	47	37	14	13
Profit on disposal of property and equipment		-	(5)	-	(2)
Operating loss before changes in operating assets and liabilities		(88)	(107)	(682)	(695)
Net movement in trade and other receivables		180	183	124	216
Net movement in trade and other payables		(333)	1,004	16	24
Net movement in insurance funds		150	1,264	-	-
Cash generated / (used in) from operating activities		(91)	2,344	(542)	(455)
Employees' end of service benefits paid	25	-	(4)	-	-
Income tax paid	8(c)	(97)	-	(8)	-
Net cash generated / (used in) operating activities		(188)	2,340	(550)	(455)
Investing activities					
Purchase of property and equipment	10	(56)	(34)	(5)	(1)
Proceeds from disposal of investments		1,665	23,233	760	22,975
Dividend reinvested by portfolio managers		(105)	-	-	-
Withdrawal of funds from investments portfolio managers		750	-	-	-
Proceeds from disposal of property and equipment		-	5	-	2
Purchase of intangible assets	12	(4)	-	-	-
Placement of deposits - net		(1,226)	(2,102)	-	-
Purchase of investments		(14,874)	(10,508)	(14,208)	(8,471)
Interest income		358	169	13	23
Dividend received - others		732	648	501	396
Dividend received from associates		845	372	827	372
Net cash generated from investing activities		(11,915)	11,783	(12,112)	15,296
Financing activities					
Proceeds from term loans		12,200	1,000	12,200	1,000
Repayment of term loans		(2,100)	(10,704)	(2,100)	(10,704)
Dividend paid to the equity holders of the Parent Company		(1,462)	(1,200)	(1,305)	(1,200)
Finance charges		(148)	(166)	(148)	(166)
Short term bank borrowings-net		34	-	34	-
Net cash used in financing activities		8,524	(11,070)	8,681	(11,070)
Net change in cash and cash equivalents		(3,579)	3,053	(3,981)	3,771
Cash and cash equivalents at the beginning of the year		4,413	1,360	4,322	551
Cash and cash equivalents at the end of the year		834	4,413	341	4,322

The notes on pages 7 to 52 form an integral part of these Parent Company and consolidated financial statements.

Independent auditor's report - page 1.